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5 November 2018

S 9(2)(a)
MartinJenkins
PO Box 7551
Wellesley Street
Auckland 1141

By email: S 9(2)(a)

Dear S 9(2)(a)

State Services Commission Inquiry into the Use of External Security Consultants

I refer to the letter from Doug Martin dated 29 October 2018, seeking clarification as to whether Public Trust subsidiaries were captured within the initial self-assessment relating to the use of external security consultants.

Public Trust currently has 52 subsidiaries; a full list of subsidiaries is attached as Appendix 1. The operating subsidiary, New Zealand Permanent Trustees Limited was included within our initial response, however the other 51 were not.

There are two non-trading name protection companies and one non-trading nominee company. None of these subsidiaries engage service providers or incur any expenditure.

The remaining 48 subsidiaries are nominee companies established in relation to our Corporate Trustee Services business to hold assets on trust or as custodian on behalf of corporate clients. The activities and expenditure of these companies are very limited and we are comfortable that none of these subsidiaries have engaged external security consultants.

Please do not hesitate to contact me if you require further information.

Yours sincerely

Bob Smith
Chief Executive
Public Trust

Cc: State Services Commission (commission@ssc.govt.nz)

Appendix 1 – current Public Trust subsidiaries

Name of company	Type of company
New Zealand Permanent Trustees Limited	Operating subsidiary
Plan for Life Limited	Non-trading name protection company
Public Trust Limited	Non-trading name protection company
Public Trust Charitable Holdings Nominee Ltd	Non-trading nominee company
Accordia Nominees Limited	CTS nominee company
AG Receivables No.1 Limited	
ANZ NZ Covered Bond Trust Limited	
AON KiwiSaver Nominees Limited	
ASB Covered Bond Trustee Limited	
Capital Nominees Limited	
Car Carrier Financial Services (No.1) Ltd	
Car Carrier Financial Services (No.2) Ltd	
CBG Trustee Company Limited	
Generate KiwiSaver Public Trust Nominee Limited	
Integral Nominees Limited	
King Tide Nominees Limited	
Kiwi Covered Bond Trustee Limited	
Masterportfolio Nominees Limited	
Mint Nominees Limited	
Moorhouse Central Limited	
MT Nominees Limited	
Newburg Nominees Limited	
NZPT Custodians Limited	
NZPT Heartland ABCP Security Trustee Limited	
Pathfinder Nominees Limited	
Permanent Nominees Limited	
Perpetual Asset Management Nominees Limited	
Perpetual Guardian Investment Nominees Limited	
Plato Nominees Limited	
PM Capital NZ Nominees Ltd	
Portfolio Nominees Limited	
Property Asset Securities Limited	
PT (Booster Investments) Nominees Limited	
PT (Booster KiwiSaver) Nominees Limited	
PT (Booster Superannuation) Nominees Limited	
Public Nominees Limited	
Public Trust Castle Point Nominees Limited	
Public Trust Class 10 Nominees Limited	
Public Trust Class 20 Nominees Limited	
Public Trust Class 30 Nominees Limited	
Public Trust Class 50 Nominees Limited	
Public Trust Constellation Capital Nominee Limited	

Public Trust Forte Nominees Limited	CTS nominee company
Public Trust Investor Nominees Limited	
Public Trust IPM Nominees Limited	
Public Trust Lifetime Income Nominees Limited	
Public Trust NZCS Nominees Limited	
Public Trust RIF Nominees Limited	
Simplicity Nominees Limited	
Superlife Nominees Limited	
Tanker Financial Services Limited	
Windley Nominees Limited	