

is licensed under section 16(1) of the Financial Markets Supervisors Act 2011 to act as:

A supervisor in respect of debt securities A supervisor in respect of registered schemes A statutory supervisor in respect of retirement villages

This licence is subject to the following conditions:

- 1. As part of the section 25 reports required to be provided to the FMA under the Financial Markets Supervisors Act 2011, Public Trust must include the following information:
 - a. certification that it has sufficient financial resources and independence to support and develop its statutory supervisor business; and b. certification that it holds adequate professional indemnity insurance for its statutory supervisor business.
- 2. Public Trust will adopt and implement a compliance plan approved by the FMA.

The first report required under section 25 of the Financial Markets Supervisor Act 2011 and this licence must be delivered by 31 October 2023.

Samantha Barrass

Chief Executive

Licence effective from 16 January 2023

Licence expires on 17 January 2028

