

# Inheritance Trusts price list

An inheritance trust is often used to help you protect a child or grandchild's inheritance. Money can be directed straight from a will into a trust so it is protected from the start.

An inheritance trust may suit you if you don't want to put your assets in a trust during your lifetime but would like to leave a trust structure in place to protect your loved ones best interests after you're gone.



## What will it cost to manage the trust?

We charge a combination of fixed fees for the standard work we complete and hourly rates for additional work. Our hourly rates are priced from \$296.70 per hour for an Associate Trustee to \$518.65 per hour for a Senior Solicitor. The hourly rate that applies to a particular task depends on the expertise, experience, complexity of the work involved and the most effective and efficient management of the task. Our specialists will tell you their hourly rates and, if requested, will give you an idea of the fee for a specific task, when they meet with you.

Setting up any trust requires sound advice and a certain amount of legal work. Costs depend on the number of trusts you wish to set-up and the complexity of your situation.

We've listed our minimum fees for setting up simple trusts, and will be happy to provide an estimate if your situation is more complex and extra work is needed.

We do require a non-refundable \$773.00 set-up fee to be paid before we can get things started.

There are usually no ongoing costs until the trust becomes active. This might be when the inheritance is received, or other assets are placed in the trust, or you wish to change the trust in some way.

\* There will also be costs for disbursements such as; office costs, photocopies, faxes and postage.

| Activity   | Fee (Incl. GST)       |
|--|-----------------------|
| Establishment fee for one inheritance trust including a non-refundable \$773 set up fee (deposit) for each trust | From \$1,546          |
| Preparation of a new will to include your inheritance trust(s)   | See will pricing list |

## What are the ongoing administration costs for Public Trust to act as your Trustee?

The ongoing costs will depend on the work we do for you. This will depend on the nature of the assets owned by the trust and the legal requirements associated. It's very important the trust is properly run, or it may not provide the protection and benefits you hope for. If we are a trustee we will make sure the trust is managed professionally. This work includes holding annual meetings and preparing gifting papers.

Annual and ongoing activities need to be completed for any trust. We're able to assist you with these activities even if we are not a trustee of the trust. We have fixed fees for activities such as annual meetings and gifting, and we charge an income handling fee for any income received or handled by us on behalf of the trust. Additional ongoing trust maintenance activities such as preparation of financial statements and tax returns are based on hourly rates that vary depending on the complexity of the work involved and the level of expertise required. You won't be charged for a full hour if the work required takes less time.

The fees and charges in this guide are inclusive of GST (except where stated otherwise) and are subject to change. Fees are stated as of 1 July 2024. Please check with us to ensure the information is current. This guide is for information purposes only. Its content is intended to be of a general nature and does not take into account your individual circumstances. Please contact Public Trust or seek independent assistance if you want to find out how this information applies to you.