

Prepaid Funeral Trust price list

A funeral can cost many thousands of dollars – anything from \$3,000 up to \$10,000 or more. A Funeral Trust is one way to put money aside to meet those costs. The money is locked away so it can't be used for anything else – and with Public Trust you know the money will be there when it's needed.

What will it cost to?

There's one fee to set up your Trust and a small fee at the end – and you'll get a discount if you have a Public Trust Will and Enduring Powers of Attorney (for both Property, and Personal Care and Welfare). There are no ongoing fees to manage the Trust. Your money will be invested in the Funeral Trust Cash Fund*.

With a Funeral Trust you have the security of knowing your funeral is pre-paid. And up to \$10,000 per person is currently exempt from asset testing if you apply for the residential care subsidy – so your Trust funds won't be affected by the cost of residential or hospital care.

Set up costs	Fee (Incl. GST)
Standard set up fee	\$260
Discounted fee if you have a Public Trust Will and Enduring Powers of Attorney (for both Property, and Personal Care and Welfare)	\$198
Withdrawal fee (applicable for all withdrawal applications due to permanent emigration or transfer to another provider)	\$124
Closure fee (deductable before the fund is closed)	\$124

The fees and charges in this guide are inclusive of GST (except where stated otherwise) and are subject to change. Fees are stated as of 3 July 2023. Please check with us to ensure the information is current. Information about pre-paid funeral trusts within this guide is for information purposes only. The content is intended to be of a general nature and does not take into account your individual circumstances. Please contact Public Trust or seek independent assistance if you want to find out how this information applies to you. Public Trust reserves the right to waive or discount any charges in this guide at its discretion. For changes to the Closure Fee, Public Trust will send you notice prior to the change.

*The trust is established under a Master Trust Deed dated 3 April 2017. A copy is available on request. Money can only be accessed for funeral expenses (except in exceptional circumstances). Any remaining money is paid to the estate. Money is invested in the Funeral Trust Cash Fund which is a Portfolio Investment Entity managed fund invested in Public Trust's Common Fund. Capital and interest in the Common Fund is guaranteed by New Zealand Government. The guarantee on capital is provided for in section 52 of the Public Trust Act 2001 and the guarantee on interest is provided for under section 65ZD of the Public Finance Act 1989. Neither are time limited.

