

Sec 11 - Order to Administer
Property - Person assets not consisting of any single item valued at \$ 25,000 or more or annual income less than \$38,00 per year (till 31 March 2025 \$40,000 per year till 31 March 2026

No review required

Sec 12 - Welfare order
- Personal care

SEC 31 - APPOINTMENT OF MANAGER
FOR THE PROPERTY OF THE SUBJECT PERSON - EXTERNAL MANAGERS

Sec 32 Trustee Corporation Appointed as Manager - Public Trust, Trustees & Executors, The New Zealand Guardian Trust, Perpetual Guardian Trust

SUPPORT DOCUMENTS

Sec 46 (4) - Access to books, accounts, vouchers, securities or other documents

STATEMENTS TO BE REVIEWED BY PT
Sec 45(2) - STATEMENTS REQUIRED

PUBLIC TRUST DUTIES
Sec 46 (2) - Public Trust to review statements , report to court & invoice

Sec 46(1) - No review require by Public Trust

PROPERTY STATEMENT
Assets and liabilities as at **DATE OF COURT ORDER** (order date not sealed date)

ANNUAL STATEMENTS
yearly - 12-month period orders can be for 3 years or 5 years - depending on the subject persons circumstances

FINAL STATEMENT
At end of order or as at date of death

Sec 46 (6) & Reg 6(1) - Fees & charges for examination should be borne by property of subject person at a rate of \$ 247.27 per hour on time & attendance basis. (from 3 October 2024)

DEFINITION OF PROPERTY
Sec 2 - Real & Personal Property held jointly or separately including any money

GIFTING
Managers Powers (b)(ii) not exceeding \$ 5000 in 12 months if exceeded court consent is required
Sec 38

BUY & SELL PROPERTY
Managers Powers (b) (iii) & (n) (3) - Specified Sum \$ 120 000
Consent to sell for different amount - Sec 38 Direction from Court